

Life Assurance

Group Last Expense Cover



Your story matters

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Absa Life Assurance Kenya is regulated by the Insurance Regulatory Authority

Having to cope with the loss of a loved one is distressing enough without the accompanying financial implications. An Absa Life Last Expense Cover enables you to give your loved one a befitting send-off and secures your peace of mind by easing the financial burden of the funeral.

What are the policy features?

The cover is based on predetermined benefit limits and their corresponding annual premiums. It pays out a cash lump sum on death of an insured member. A group may select up to a maximum of three benefit options from amongst the available options for all the members in that group.

Who is eligible for cover?

Eligibility is first and foremost through membership to a registered group. Once a member has signed up, they are covered for life, subject to annual renewal. However, the below minimum and maximum ages at entry apply:

Member	Min Age at Entry	Max Age Next Birthday at Entry	Maximum Cover Age
Principal & Spouse	18 years	69 years	For life subject to no breaks in cover
Parents & Parents in Law	30 years	84 years	For life subject to no breaks in cover
Children	2 weeks	21 years	Up to 25 years with proof of being a fulltime student

*only declared biological and legally adopted children, declared spouse, and declared parents and parents-in-law are eligible for cover





Premium Rates

The applicable rates of premium per benefit option are detailed below.

**** These premium rates apply to new groups taking Group Last Expense cover for the first time. For existing groups premiums are subject to provision of claims statistics for the past year of cover as well as full member data**

Category Main Package	Option 1	Option 2	Option 3	Option 4	Option 5	Option 6	Option 7
Principal Member	50,000	100,000	150,000	200,000	300,000	400,000	500,000
Spouses (Max 1 per member)	50,000	100,000	150,000	200,000	300,000	400,000	500,000
Parents & Parents in Law (Max 4 per member)	50,000	100,000	150,000	150,000	150,000	150,000	150,000
Children (Max 4 per member)	50,000	100,000	100,000	200,000	200,000	200,000	200,000
Children from Age Next Birthday 21(non schooling) and above 25(all) - 30 years	50,000	100,000	100,000	200,000	200,000	200,000	200,000
Annual Premium per Family (KES)	2,000	3,500	5,000	7,200	10,600	16,000	20,500
Additional Premium per Child (KE	250	500	500	1,000	1,000	1,000	1,000
Children from Age Next Birthday 21(non-schooling) and above 25 (all) - 30 years	300	500	500	1,200	1,200	1,200	1,200

* Minimum premium per group is KES 70,000



What are the terms of cover?

1. The maximum liability per life assured is KES. 1 million.
2. If the principal member dies, the dependents continue to be covered until the end of the policy period. Upon renewal the spouse has the option of continuing the cover as the main member.
3. The cover applies on a worldwide basis, 24 hours a day, 7 days a week.
4. There shall be no refund in premiums upon exit of a member after the expiry of the first 30 days from signing up for the policy. New members joining mid cover are required to pay the full annual premium.
5. There is a 30 days waiting period for principal members, spouses and children and a 90 days waiting period for parents and parents in law on death arising from illness and natural causes. However, death arising out of an accident is payable immediately subject to settlement of full premiums.
6. The waiting periods apply from the date of declaration i.e., the date the member joins the scheme.
7. The Maximum Sum Assured per parent or parent inlaw is KES. 150,000



How to Sign Up:

All groups are required to complete and submit a proposal form upon receipt of which a policy document will be issued.

The proposal form should be accompanied by:

- i. a copy of the group's registration certificate
- ii. a copy of the group's or the official's KRA pin certificate(s)
- iii. a list of members proposed for cover with;
 - Full names of members and dependents (spouse, children, parents & parents-in-law) as per ID
 - ID numbers or copies of IDs for all adults
 - Dates of Birth
 - Birth certificate numbers or Copies of birth certificates or birth notification for children under 18 years

The cover shall only commence upon provision of full membership data and payment of full premiums.



How to Claim

All claims must be notified to Absa Life Assurance Kenya at the earliest and not later than six (6) months after the occurrence.

- i. All eligible members must be declared at commencement of the cover for claims to be payable. Claims for individuals who have not been declared shall not be admissible.
- ii. The policy pays a maximum of five (5) claims per family per year Fully documented funeral claims are payable within 48 hrs.
- iii. The Principal Member is the automatic ultimate beneficiary for all the dependents. In the event of the Principal Member's death then the proceeds of the cover will be paid to the nominated beneficiary.
- iv. Claims for members with incomplete dates of birth shall not be admissible
- v. The maximum amount payable for children below 10 years is KES 100,000 as per the Insurance Act

Below are the requisite claim documents:

- Duly completed claim form
- Duly completed death abroad forms for death outside Kenya
- Original or certified copy of a valid burial permit
- Certified copy of the deceased ID/Passport or Letter of surrender of ID
- Certified copy of the beneficiary's ID/Passport
- Certified copy of birth certificate for children
- Police abstract for all accidental deaths

What are the policy exclusions?

Absa Life Assurance Kenya shall not be obliged to make any payment(s) in respect of any condition or event arising directly or indirectly from or traceable to:

- Breach of any criminal law by you or anyone acting on your behalf or with your permission or knowledge or by anyone claiming a benefit under this Policy
- Self-inflicted injury or attempted suicide within the first one (1) years from the date of commencement or reinstatement of the policy
- Driving a motor vehicle while over the legal alcohol limit;
 - Intake of illegal drugs or alcohol
 - Active and willful participation in war, civil commotion, riot, terrorist activity, or rebellion
 - Radioactivity or nuclear explosion
 - Members/dependents not declared for cover and those declared without Full names, dates of birth and/or ID/Birth certificate Numbers
 - Disciplined Forces - Serving in any capacity for any Navy, Army or Airforce.

