

What are the premiums payable and how does one make payment?

The premium payable is computed using the premium calculator and varies depending on the selected sum assured. Where the policyholder has selected an annual benefit increase, both the premium and sum assured will increase at each policy anniversary date.

Premiums will be collected via debit order from the policyholder's bank account. Electronic funds transfer (EFT) and Mobile Money i.e Mpesa will only be permitted for first premium and any arrears.

The policy will automatically lapse after the total of two (2) months premium is unpaid.



How to claim

Claims must be reported in writing to Absa Life Assurance Kenya within 180 days of the claim event. Whilst accidental hospitalisation claims must be reported within 90 days of the event.



What are the policy exclusions?

The list of the applicable general and specific exclusions is outlined in the application form. Absa Life Assurance Kenya shall not be obliged to make any payment(s) in respect of any condition or event arising directly from or traceable to any of the exclusions.

To know more about this policy:



SMS "Endowment" to 20114



Call 0709 008 000 and 020 400 8000



Email ALAK.customerservice@absa.africa



absalife.co.ke



5th Floor, Principal Place School Lane,
Off Waiyaki Way Westlands

Terms and conditions apply. Absa Life Assurance Kenya is regulated by the Insurance Regulatory Authority

Life Assurance

Stay protected with the Personal Accident Plan



Your story matters



www.absalife.co.ke

The Absa Life Personal Accident cover provides an affordable means of protecting your family from the financial effects of accidental death and accidental permanent disability.

The policyholder may extend cover to include dependents based on the options below:

Options of Cover	Lives Assured
Option 1	Policyholder only
Option 2	Policyholder plus Spouse only (max of 1)
Option 3	Policyholder plus Children (max of 5)
Option 4	Policyholder, Spouse (max of 1) plus Children (max of 5)



Who is eligible for cover?

Once a policyholder signs up, they are covered for life, subject to continued premium payment. However, the below minimum and maximum ages at entry apply:

Member	Min Age at Entry	Max Age at Entry	Maximum Cover Age
Principal	18 years	64 years	For life subject to no breaks in cover
Spouse	18 years	64 years	For life subject to no breaks in cover
Children	Still born	20 years	Up to 24 years with proof of being a fulltime student

The benefits of the policy are:

Death Benefit

The policyholder may choose an accidental sum assured between KES 500,000 to KES 5,000,000.

The policy pays 100% of the sum assured on accidental death of the policyholder and/or spouse. No benefit is payable for any natural cause of death.

The benefit payable on death of a child shall be as follows:

Age at Time of Death	Benefit Payable
Aged 14 and above	10.0% Current Sum
Age 7 and 13 years	5.0% Current Sum Assured
Age 1 and 6 years	2.5% Current Sum Assured
Younger than 1 year (Including stillborn)	1% Current Sum Assured

No additional benefits are payable on a child's death, whether the death was due to an accident or not.

Funeral Benefit	The policy will pay a funeral benefit equal to 10% of the accidental cover on death of the policyholder and/or their spouse. The amount is payable whether the death is a result of an accidental or non-accidental cause.
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Permanent Total Disability Benefit	The policy will pay 100% of the sum assured on accidental permanent and total disability of the policyholder and/or the spouse. No benefit is payable for any natural cause of permanent and total disability.
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If the disability of the policyholder is due to an accident, partial though permanent (i.e., loss of one eye, loss of one hand or loss of one leg), the policy will pay 50% of the accidental cover.

The benefit payable on accidental permanent and total disability of a child shall be as follows:

Age at Time of Disability	Benefit Payable
Aged 14 and above	100% Current Sum Assured
Age 7 and 13 years	50% Current Sum Assured
Age 1 and 6 years	25% Current Sum Assured
Younger than 1 year (Including stillborn)	10% Current Sum Assured

Accidental Hospitalization Benefit

The policyholder may opt to include this benefit at an extra premium.

The policy will pay a cash benefit equal to 0.2% of accident benefit for each day spent in hospital, where the cause of hospitalization is an accident.

A minimum hospital stay of 3 days and a maximum of 30 days will apply for each claim.

The family may use this money to pay the hospital bills, provide for any loss in income or in meeting household expenses.

Inflation Protection

This is an optional benefit that is selected at the application stage. It offers the policyholder the option of having the premium automatically increase either by 5% or 10% on an annual basis on the anniversary date of the policy.

The percentage rates of increases can only be reduced, increased or removed at future policy anniversaries. The cover amount will increase at the same rate selected for the premiums.



Beneficiaries

The policy allows the policyholder to nominate up to one (1) beneficiary for the death benefit. However, the policyholder is the sole beneficiary for the disability and accidental hospitalisation benefits.